

April 6, 2006

To the FDIC Board of Directors,

First off, I would like to thank you all for taking your time to listen to me (and I'm sure many others). Secondly, you must say no to Wal-Mart's Banking ambitions.

I have been working in retail for many years now performing the roles of cartboy all the way into management. My most recent job has been with Wal-mart. I have been there a little over a year now and have found that company to be completely out of control. They know their size and power is already unchecked and act that way. In the past, Lee Scott has claimed that Wal-mart's poor/unethical/illegal actions are simply the clumsiness of such a giant company, but I have been on the inside and know that many of these actions are being ordained from above - many from Bentonville. This company and the people that compose it cannot be trusted. They blantly act in disregard of the law and laugh at those who oppose them (including the government - I've seen the way that the local politicians bow to Wal-mart. The city tried to stop them from building on a wetlands in town when they tried to move in, but circumvented the city's government through the courts - leaving the city powerless to stop them or even control them!) They cannot be trusted with their current power and size. You cannot allow them to expand into this market and gain more power.

I have already secured for myself another job (I'm getting out of retail after this experience - I simply want nothing to do with it thanks to Wal-mart) and will take my shopping elsewhere as well. I hope that you also see the concerns that I have seen first hand. This is not the company their PR department would want people to believe it is.

I could continue my plea by mentioning Wal-Mart's history, their ability to undermine local economies (and this would allow them to do so to banks as well), and the power such a move would give Wal-mart over even their closest (and no where near in size) competitors like Target.

I hope that you all take my words to heart and attend the meeting. Listen to the comments of the people and act in everyone's best interest - reject Wal-mart's request.

While I do not know what more help I can be, feel free to contact me and I will do my best to aid you in your decision. Thank you all for your time!

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